

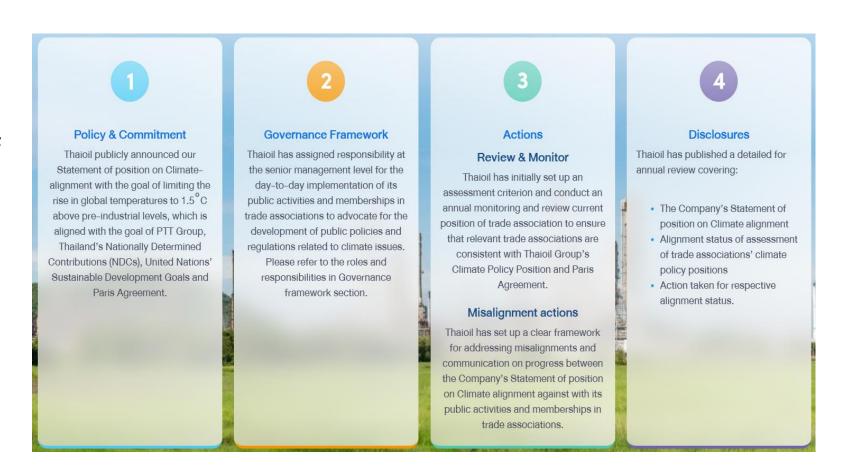
Global Standard on Responsible Corporate Climate Lobbying



Thai Oil Public Company Limited or Thaioil is involved in monitoring and evaluating that our support to trade associations do not contradict with our climate strategies and are consistent with the Nationally Determined Contributions (NDCs) of Thailand and the Paris Agreement.

Thaioil will leverage our network in both the public and private sectors to engage in public activities, and memberships in trade associations to advocate for the development of public policies and regulations related to climate issues, in support of achieving Net Zero GHG Emissions.

Thaioil established a clear framework for reviewing and monitoring process as follows:





No.	Framework indicator	Thaioil Actions
Policy	/ & Commitment	
1.	Make a public commitment to align all of its climate change lobbying with the goal of restricting global temperature rise to 1.5 °C above pre-industrial levels	Thaioil publicly announced our Statement of position on Climate-alignment with the goal of limiting the rise in global temperatures to 1.5°C above pre-industrial levels, which is aligned with the goal of PTT Group, Thailand's Nationally Determined Contributions (NDCs), United Nations' Sustainable Development Goals and Paris Agreement in our Climate Policy Position.
2.	Apply the scope of this commitment to all of its subsidiaries and business areas, and all operational jurisdictions	Thaioil 's climate policy position applies to all Thaioil's subsidiaries, jurisdictions, and business areas.
3.	Publicly commit to taking steps to ensure that the associations, alliances and coalitions of which it is a member conduct their climate change lobbying in line with the goal of restricting global temperature rise to 1.5 °C above preindustrial levels	As part of the Company's Net Zero GHG Emissions Target and Strategy, Thaioil is committed to continually reducing Greenhouse Gas (GHG) emissions both within our company and finding GHG reduction opportunity along entire value chain in accordance with the goal of PTT Group, Thailand's Nationally Determined Contributions (NDCs), United Nations' Sustainable Development Goals and the Paris Agreement's objectives.



No.	Framework indicator	Thaioil Actions							
Gov	Governance								
4.	Assign responsibility at board level for oversight of its climate change lobbying approach and activities	Thaioil Sustainability Development Steering Committee (SDC) oversees Thaioil corporate climate position and commitments of the organization. The SDC Committee serves as a representative for the company to engage, support and / or promote Thaioil's position on climate issues. SDC monitors compliance with corporate climate position and commitments, oversee and guide public policy engagement process. The committee makes decision on the implementation of the misalignment actions, and advocates for the adoption of a corporate climate transition strategy. In case of misalignment, the SDC may report to the Corporate Governance and Sustainability Board Committee as per Climate Strategy Governance Structure.							
5.	Assign responsibility at senior management level for day-to-day implementation of its climate change lobbying policies and practices	Thaioil Sustainability Team (Corporate Sustainability Department) works on day-to-day implementation of the climate change lobbying policies and practices at management level. The team is responsible for conducting assessment and summarizing the results of climate alignment for both newly engagement and renewed membership. This includes monitoring and tracking progress of alignment status of its membership organizations on a regular basis. The team report the status of trade associations to the Sustainable Development Steering Committee (SDC) regarding their current position on climate change and misalignment. Finally, the team reviews the climate policy positions and influences of trade associations.							

Thaioil's Climate Lobbying Role and Accountability

LEVEL	ROLES AND ACCOUNTABILITIES
Executive level committee – the Sustainability	Approve Thaioil corporate climate position and commitments.
Development Steering Committee (SDC)	2. Serve as a representative for the company to engage, support and / or promote Thaioii's position on climate issues.
	3.Monitor compliance with corporate climate position and commitments, oversee and guide public policy engagement process.
	4.Make decision on the implementation of the misalignment actions.
	5.Advocate for the adoption of a corporate climate transition strategy.
Management level – sustainability team	1.Conduct assessment and summarize the results of climate alignment for both newly engagement and renewed membership.
	2.Monitor and track progress of alignment status of its membership organizations on a regular basis.
	3.Report the status of trade associations to the Sustainable Development Steering Committee (SDC) regarding their current position on climate change and misalignment.
	4.Review the climate policy positions and influences of trade associations.
Operational level – Owner from Thaioil's	1.Regularly engage, review and assess trade associations' position on Climate-related issues when newly engaging and renewing membership.
departments	2.Communicate Thaioil's expectation of climate policy position with non-alignment trade association and collaborate to enhance the organization's stance on climate-
	related issues.
	3.Report the initial assessment results to Thaioil Group's sustainability team.

Thaioil's Climate Strategy Governance

LEVEL	ROLES AND ACCOUNTABILITIES	MEETING FREQUENCY							
The Board of Directors	Oversee the corporate climate change strategies, execution roadmap and performance.								
The Corporate Governance and Sustainability Committee – Board level	Define and review sustainability strategy, plan, and goals, which include climate related issues. Oversee the setting of climate-related targets. Oversee and monitor the development and implementation progress of corporate climate change strategies, roadmap, and climate-related key performances.	Semi-annually							
The Sustainable Development Steering Committee – Executive level	Drive the implementation, and monitor the progress of corporate climate change strategies, climate risks management and mitigating actions and the development of a climate transition plan. Review and approve the annual sustainability material topics, including climate actions along with corporate sustainability strategies. Review and endorse Thaioil Group's Net Zero GHG Emissions Pathway, including the interim target to reduce GHG emissions by 15% by 2035 from the base year of 2026. This is consistent with Thaioil Group's Carbon Neutrality target by 2050 and Net Zero GHG Emissions target by 2060. Steer and support various internal functions to actively participate in integrating operations towards a sustainable organization across all ESG dimensions. This included approving key sustainable development plan to achieve Thaioil Group's sustainability targets.	Quarterly							
The "Net Zero GHG Emissions Governance Structure"	 Assess climate-related risks and opportunities, including aligning their work as per the organizational climate strategy, developing action plans and Thaioil Group's Net Zero GHG Emissions Pathway and Roadmap, and regularly reporting performances as well as risks and opportunities management to the management, executives and Board committees. 	As needed							



No. Framework indicator Thaioil Actions

Governance

6. Establish an annual monitoring and review process to ensure that all of its direct and indirect climate change lobbying activities across all geographies are consistent with the goal of restricting global temperature rise to 1.5 °C above pre-industrial levels

Thaioil develops a governance framework to oversee and monitor our public engagement activities and memberships in trade associations. In achieving Thaioil's primary focus on advancing operational excellence and promoting socially and environmentally responsible practices in the oil industry, along with aligning with our climate position and Net Zero Strategy, Thaioil establishes an annual monitoring and review process to ensure that all activities are in the alignment status of our networks and memberships in trade associations with our objectives, including alignment with climate goals. The assessment criteria was developed in accordance with Guide for Responsible Corporate Engagement in Climate Policy by the United Nations Global Compact (UN Global Compact) to gather information from our networks and memberships in trade associations regarding their climate positions, their association's purpose and their supporting activities in climate-related issued.

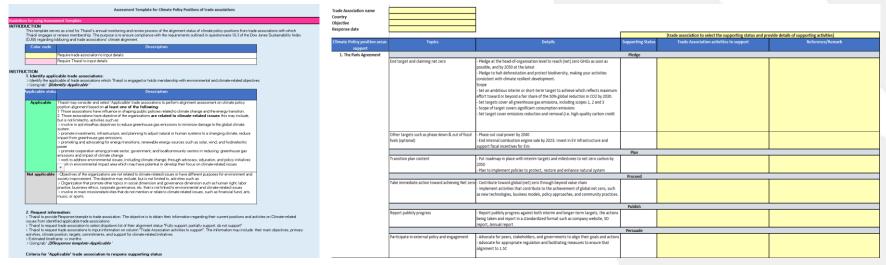


Illustration of Thaioil's Tool for annual monitoring and review process



No.	Framework indicator	Thaioil Actions					
Gover	nance						
7.	Establish a process for engaging with stakeholders related to setting and reviewing its climate change lobbying policies, positions and activities	Thaioil engages with stakeholders in setting and reviewing policies, positions, and activities relating to climate change lobbying. In doing so, Thaioil develops a governance framework to oversee and monitor our public engagement activities and memberships in trade associations. Thaioil aims to leverage current network in both the public and private sectors to engage in public activities, and memberships in trade associations to advocate for the development of public policies and regulations related to climate issues, in support of achieving Net Zero GHG Emissions.					
8.	Establish a clear framework for addressing misalignments between the climate change lobbying positions adopted by the associations, alliances and coalitions of which it is a member and the goal of restricting global temperature rise to 1.5 °C above pre-industrial levels	Thaioil has indicated actions taken concerning the level of alignment status. In the event that any misalignment statuses are noted during the assessment process, protocols are in place to contact those trade associations of networks to discuss and gain a deeper understanding. This may involve requesting additional information and communication to seek solutions, implementing a close monitored process before proceeding to the next level. The final level involves discontinuing membership with those associations or stopping any form of support. The assessment results are reported by the sustainability team to the executive management level and the CEO and President.					
		COLOR	l of alignment	ACTION			
		CODE	ALIGNMENT	Continue to support those trade associations and monitor their activities and positions in supporting climate policy position.			
			Partially aligned	Communicate our expectations regarding our climate policy position to seek collaboration and advocate within these associations, with the aim addressing climate change and reaching our sustainability goals. Positively continue supporting those trade associations while closely monitoring them.			
			Misaligned	 Engaging with those trade associations to share and discuss and seek for opportunity for the adjustment. Reevaluate the continuation of contribution and membership and may discontinue engagement or withdraw from trade associations that are misaligned with the Company's objectives. 			



No.	Framework indicator	OR Actions
Action	1	
9.	Publish a detailed annual review covering the company's assessment and actions related to the 1.5°C-alignment of: (a) its own climate change lobbying activities; (b) the climate change lobbying activities of the associations, alliances, coalitions or thinktanks of which it is a member or to which it provides support	Thaioil conducts assessment on climate change lobbying activities on an annual basis to ensure that our commitment to Thailand's NDC and Paris Agreement. In doing so, we engages with stakeholders, trade association, and organization members to review and monitor the alignment of policies and activities. Thaioil Sustainability team reviews the alignment of such climate-related actions and implementation. According to our assessments, there were no misalignments identifies regarding climate change lobbying activities conducted by the supported trade associations and Thailand's NDC and the Paris Agreement.
10.	Recognize the existence of and report on action to address any misalignments between its climate change lobbying and/or the climate change lobbying activities of its trade associations, coalitions, alliances or funded thinktanks and the goal of limiting global temperature rise to 1.5 °C above pre-industrial levels	According to Thaioil assessments, there were no misalignments identifies regarding climate change lobbying activities conducted by the supported trade associations and Thailand's NDC and the Paris Agreement.
11.	Create or participate in coalitions that have the specific purpose of lobbying in support of the goal of restricting global temperature rise to 1.5°C above pre-industrial levels	Thaioil actively engaged and collaborated with various stakeholders to work toward our target on reducing the greenhouse gas emission to become Carbon Neutrality within 2030 and Net Zero Emission within 2050. For example, Thaioil is a member of Thailand Carbon Neutral Network (TCNN), which supports the promotion of sustainable development topics in line with international standards. The association cooperates with UNFCCC on Climate Action in Thailand. Members of the Thailand Carbon Neutral Network are also participants in Climate Neutral Now (aligned with Paris Agreement).



No.	Framework indicator	Thaioil Actions				
Specifi	c Disclosures					
12.	Publicly disclose, for all geographies, its membership of,	ographies, its applicable trade associations that have climate-related objectives which resulted in aligned positions				
	support for and involvement in all	Association Name	Topic for Engagement	Climate Policy Position and Activities		
	associations, alliances and coalitions engaged in climate change- related lobbying	Thailand Carbon Neutral Network (TCNN)	Support the promotion of sustainable development topics in line with international standards	 Cooperate with UNFCCC on Climate Action in Thailand. Members of the Thailand Carbon Neutral Network are also participants in Climate Neutral Now (aligned with Paris Agreement) Promote cooperation among private sector, government, and local/community sectors to reduce greenhouse gases, fostering sustainable growth in a climate-friendly society. Aim for net zero emissions in line with the Paris Agreement goals. Promote a knowledge exchange platform among network organizations for managing and reducing greenhouse gas emissions, aiming to achieve corporate-level carbon neutrality. Advocate for government incentives and promotional measures, including access to capital and various forms of support, to encourage participation in initiatives aimed at reducing greenhouse gas emissions. 		
		Thailand Business Council for Sustainable Development (TBCSD		 Promote environmental awareness within the business sector under the concept of "sustainable development". Accelerate the transition to a sustainable world by making more sustainable businesses in Thailand more successful. Host a meeting to discuss Climate Change actions in collaboration with the Thailand Greenhouse Gas Management Organization (TGO) and private sector members from Thai Listed Companies. Offering Carbon Reduction Certification services, such as Carbon Label Projects for buildings, to encourage energy-saving measures in the building sector. This certification reflects adoption of practices reducing greenhouse gas emissions. 		
		Water and Environment Institute for Sustainability		 Implementing activities aligned with United Nations' Sustainable Development Goals (SDGs), including Goal 13: Climate Action Offering a consultancy service and assurance for Carbon Footprint product and Carbon Footprint Organization 		



No.	Framework indicator	Thaioil Actions						
Specif	pecific Disclosures							
12.	Publicly disclose, for all geographies, its membership of, support for and	the flagship of I compliance to r	PTT Group, takes national policy and	d assessed our trade associations and lobbying activities with climate-related objectives. Thaioil, as a critical part in leading policy development with Thai government agencies, and operating with commitments on climate-related issues. There are eight applicable trade associations that have resulted in aligned positions on climate change as follows:				
	involvement in all associations, alliances	Association Name	Topic for Engagement	Climate Policy Position and Activities				
	and coalitions engaged in climate change-related lobbying	Global Compact Network Thailand	Support the promotion of sustainable development topics in line with international standards	 Act as the local network of the United Nations Global Compact (UNGC). Provide peer-to-peer support and cooperation in order to meet the global standards for corporate responsibility. Supports member companies of all sizes, from all sectors, in cutting through complexity throughout their sustainability journey. Supports the companies to do business responsibly by aligning their strategies and operations with Ten Principles and take strategic actions to advance broader societal goals, such as the UN Sustainable Development Goals. Implementing activities aligned with 10 Principles of the United Nations Global Compact in the areas of human rights, labour, environment and anti-corruption which include SDG 13. Climate action. 				
		Institute of enhance	Support the enhancement of competitiveness	 A neutral, independent, non-profit organization to foster better understanding of the petroleum, petrochemical, and related industries in Thailand with emphasis on human resources development, information services, technical services, public policy and regulatory support, to ensure sustainable development and competitiveness of the industry and the country. One of the missions to facilitate and promote open dialogue among the government, industry and academia for sound and practical public policies and regulations as well as prudent industry standards and best practices. 				
		Federation of Thai Industries	with peer industry groups through operational excellence	 Support in Thailand's carbon neutrality and net-zero targets. Thaioil has a major role at the FTI as the chairman of the Petroleum Refinery Industry Association. It aims to develop the industry to align with the country's goal of net zero greenhouse gas emissions, support the energy industry's transition to clean energy, and support government policies on behalf of the PTT Group. Support in move towards the decarbonization of the economy Support in reducing the role of fossil gas in the national energy mix Collaborate with the Thailand Greenhouse Gas Management Organization (TGO) in developing of a carbon credit trading platform 				



No.	Framework indicator		Thaioil Actions				
Specifi	ic Disclosures						
12.	Publicly disclose, for all geographies, its membership of,	r all In 2024, Thaioil has reviewed and assessed our trade associations and lobbying activities with climate-related objectives. There are applicable trade associations that have climate-related objectives which resulted in aligned positions on climate change as follows:					
	support for and involvement in all	Association Name	Topic for Engagement	Climate Policy Position and Activities			
	associations, alliances and coalitions engaged in climate change- related lobbying	The Thai Chamber of Commerce & Board of Trade of Thailand	Support the enhancement of competitiveness with peer industry groups through operational excellence	 Undertake the role of hosting the meeting to provide an overview of the advancements made in driving the Bio-Circular-Green Economy (BCG) & ESG towards sustainability. This effort is in accordance with the objective of attaining Carbon Neutrality by 2050 and achieving Net Zero Emission by 2065. Engage with Bangkok metropolis to seek opportunity to develop implementation concept for Climate Change/ smart city and EV charger installation. Propose strategies to facilitate the adoption of electric vehicles for commercial purposes, including the implementation of an integrated system for electric vehicles (EV-Commercial), and suggest initiatives to encourage the use of renewable energy to the The Joint Standing Committee on Commerce, Industry and Banking (JSCCIB) Prepare proposals to amend regulations via Quick Win Guidelines for trading Renewable Energy through the government network to JSCCIB Represent Thailand in engagements with the World Bank to explore the feasibility of implementing a Low Carbon Program within the Thai economy and establishing a Carbon Credit Market Support Bank of Thailand to drive Thailand Taxonomy phase 1 			



No.	Framework indicator	Thaioil Actions							
Specif	Specific Disclosures								
13.	Publicly disclose, for each of	Contributio	ns to Each (Organization—					
	these organisations: (a) how much it pays to them on an	Type of Organization	Role	Name of the Organization	Unit	2021	2022	2023	2024
	annual basis; (b) those organisations where it sits on	Trade Associations	Support responsible oil spill management	The International Oil Pollution Compensation Funds	ТНВ	0 ⁽²⁾	6,691,436 ⁽⁴⁾	8,022,619	7,700,000
	the board or plays an active role in committees or other activities		for the environment and society	Oil Spill Response Limited (OSRL)	ТНВ	1,740,193	2,012,460	2,255,153	2,512,806
	related to climate change			Oil Industry Environmental Safety Group Association (IESG)	ТНВ	1,683,000	1,693,000	1,834,000	1,887,000
			Support the enhancement of competitiveness with peer industry groups through operational excellence Support the promotion of sustainable development topics in line with	Petroleum Institute of Thailand (PTIT)	THB	819,309	886,553	1,075,058	1,154,190
				Federation of Thai Industries	THB	193,670	203,300	203,300	203,300
				Thai National Shippers' Council (TNSC)	ТНВ	53,500	53,500	53,500	53,500
				The Association of Private Power Producers	THB	42,800	42,800	42,800	42,800
				The Thai Chamber of Commerce	THB	24,610	24,610	24,610	24,610
				Investor Club Association	THB	0	0	6,420	0
				Board of Trade of Thailand	THB	0(2)	25,680	0(2)	0(2)
				Thailand Business Council for Sustainable Development (TBCSD)	ТНВ	250,000	250,000	250,000	250,000
				Water and Environment Institute for Sustainability	ТНВ	0	0	0	0
			international	Thailand Carbon Neutral Network (TCNN)	THB	0	0	0	0
		Tax Exemption Group	standards	Global Compact Network Thailand	THB	35,000	35,000	35,000	35,000
		Total			ТНВ	4,842,082	11,918,339	13,802,459	13,863,206



No.	Framework indicator	Thaioil Actions
Speci	fic Disclosures	
14.	Publicly disclose its overall assessment of the influence that its climate lobbying has had on (a) supporting ambitious public climate change policy; (b)	Thaioil has publicly disclosed annual assessment results from its climate alignment annual review on its website covering:
	the company's ability to deliver its own corporate	The Company's Statement of position on Climate alignment
	transition strategy	Alignment status of assessment of trade associations' climate policy positions
		Action taken for respective alignment status.